

CITY OF WELLSVILLE  
WELLSVILLE, KANSAS

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2012  
AND

INDEPENDENT AUDITORS' REPORTS

**Gregg A. Neis CPA**

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CERTIFIED PUBLIC ACCOUNTANT

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CITY OF WELLSVILLE  
WELLSVILLE, KANSAS

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CITY OF WELLSVILLE  
WELLSVILLE, KANSAS

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# GREGG A. NEIS CPA *Certified Public Accountant*

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## INDEPENDENT AUDITORS' REPORT ON FINANCIAL STATEMENTS

July 31, 2013

The Honorable Mayor and City Council  
City of Wellsville, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of City of Wellsville, Kansas, a municipality, as of and for the year ended December 31, 2012, and the related notes to the financial statement.

### Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the Kansas Municipal Audit and Accounting Guide. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Wellsville, Kansas to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.



The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

*Adverse Opinion on U.S. Generally Accepted Accounting Principles*

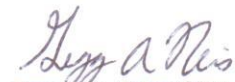
In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Wellsville, Kansas as of December 31, 2012, or changes in financial position and cash flows there of for the year then ended.

*Opinion on Regulatory Basis of Accounting*

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Wellsville, Kansas as of December 31, 2012, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

*Report on Regulatory Required Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and disbursements-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

  
Gregg A. Neis CPA

# Summary of Receipts, Expenditures and Unencumbered Cash

Regulatory Basis

For the Year Ended December 31, 2012

Funds	Beginning Unencumbered Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Add		
					Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
<b>Governmental Type Funds:</b>							
General	\$ 324,627	\$ -	\$ 642,628	\$ 664,325	\$ 302,930	\$ -	\$ 302,930
<b>Special Revenue Funds:</b>							
Employee Benefit	13,855		85,128	86,789	12,194	-	12,194
Special Tort Claim	3,777		29,607	26,500	6,884	-	6,884
Library	7,219		59,291	59,292	7,218	-	7,218
Library Employee Benefit	792		6,749	6,749	792	-	792
Capital Improvement	26,418		20,825	15,648	31,595	9,312	40,907
Special Highway	1,041		48,056	46,775	2,322	-	2,322
Special Machinery	43,651		-	-	43,651	-	43,651
Sidewalk Improvement	37,905		92,104	75,590	54,419	-	54,419
Fire Improvement Reserve	43,332		512	-	43,844	-	43,844
Police Improvement Reserve	-		10,000	-	10,000	-	10,000
Park Improvement Reserve	5,000		-	-	5,000	-	5,000
Street Improvement Reserve	24,000		25,000	-	49,000	-	49,000
Public Works Equipment Reserve	-		15,000	-	15,000	-	15,000
Employee Benefit Trust Reserve	-		12,310	-	12,310	-	12,310
<b>Debt Service Fund:</b>							
Bond and Interest	45,419		19,872	19,798	45,493	-	45,493
<b>Proprietary Type Funds:</b>							
Water/ Sewer Utility Operating	392,008		759,763	747,790	403,981	-	403,981
Refuse Utility	146		85,591	84,914	823	-	823
Utility Improvement Sales Tax	238,837		92,302	184,955	146,184	-	146,184
Water/ Sewer Utility Reserve	153,175		5,647	-	158,822	-	158,822
<b>NonExpendable Trust Funds</b>							
Cemetery Perpetual Care	40,102		514	64	40,552	-	40,552
<b>Total Primary Government</b>	<b>\$ 1,401,304</b>	<b>\$ -</b>	<b>\$ 2,010,899</b>	<b>\$ 2,019,189</b>	<b>\$ 1,393,014</b>	<b>\$ 9,312</b>	<b>\$ 1,402,326</b>
<b>Component Unit</b>							
Library Board	78,380	-	90,878	98,080	71,178	-	71,178
Library Board Building Reserve	-	-	88,756	-	88,756	-	88,756
<b>Total Component Unit</b>	<b>78,380</b>		<b>179,634</b>	<b>98,080</b>	<b>159,934</b>	<b>-</b>	<b>159,934</b>
<b>Total Reporting Entity</b>	<b>\$ 1,479,684</b>	<b>\$ -</b>	<b>\$ 2,190,533</b>	<b>\$ 2,117,269</b>	<b>\$ 1,552,948</b>	<b>\$ 9,312</b>	<b>\$ 1,562,260</b>
					The Gardner Bank		
					Certificates of deposit		
					13,984		
					Total Primary Government Cash		
					1,402,326		
					Total Component Unit Cash		
					159,934		
					Total Reporting Entity		
					\$ 1,562,260		
					The Wellsville Bank, Wellsville, Kansas		
					Checking accounts \$ 729,403		
					Savings accounts 258,939		
					Certificates of deposit 400,000		

The accompanying notes to financial statements are an integral part of this statement.



**CITY OF WELLSVILLE  
WELLSVILLE, KANSAS**

**NOTES TO FINANCIAL STATEMENTS**

For the Year Ended December 31, 2012

**NOTE 1 - Summary of Significant Accounting Policies**

**Financial Reporting Entity**

The City of Wellsville, Kansas, (the City) is a municipal corporation governed by a mayor and a five member council. These financial statements present the City and its related municipal entity for which the City is considered to be financially accountable.

*Related Municipal Entity.* The Wellsville City Public Library (Library) serves the citizens within the City's jurisdiction. The City appoints the entire governing body of the Library. Because the Library is not a separate taxing entity, the City levies taxes for the Library's operations. The Library is presented as a governmental fund type. Complete financial statements are available for the Library for the year ended December 31, 2012.

**Basis of Accounting**

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.* The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

**Departure from Accounting Principles Generally Accepted in the United States of America**

The basis of accounting described above results in a financial statement presentation which shows cash receipts (except as noted), cash disbursements, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with accounting principles generally accepted in the United States of America. Capital assets that account for the land, buildings and equipment owned by the City are not presented in the financial statements. Also, long-term debt such as general obligation bonds, temporary notes and compensated absences are not presented in the financial statements. Inventories and prepaid expenses which benefit future periods are recorded as an expenditure during the year of purchase, as required by state statutes.

**CITY OF WELLSVILLE**  
WELLSVILLE, KANSAS

**NOTES TO FINANCIAL STATEMENTS**  
For the Year Ended December 31, 2012

**NOTE 1 - SUMMARY OF ACCOUNTING POLICIES – Continued**

**Regulatory Basis Fund Types**

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the City:

**Governmental Funds**

General Fund - to account for all unrestricted resources except those required to be accounted for in another fund.

Special Revenue Fund - to account for the proceeds of specific revenue sources (other than major capital projects) that are restricted by law or administrative action to expenditure for specific purposes.

Capital Project Fund - -- to account for resources designated to construct or acquire capital facilities and improvements (other than those financed by proprietary funds and trust funds).

Debt Service Fund - to account for the accumulation of resources for, and the payment of, general long-term obligation principal and interest, and the financing of special assessments which are general obligations of the city.

**Proprietary funds:**

Enterprise funds - to account for operations that are financed and operated in a manner similar to private business enterprises - where the stated intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges - or where periodic determination of revenues earned, expenses incurred, and/or net income is deemed appropriate for capital maintenance, public policy, management control, accountability or other purposes.

**Fiduciary Funds**

Trust and Agency Funds - to account for the assets held in a trustee capacity or as an agent for individuals, other governmental units, private organizations, and/or other funds.

**Assets and Liabilities**

**Deposits**

At year end the carrying amount of the City's deposits, was \$1,562,260. The bank balance was \$1,692,085. Of the bank balance, \$409,934 was covered by FDIC insurance and the remaining \$1,282,151 was collateralized by pledged securities held under joint



**CITY OF WELLSVILLE**  
**WELLSVILLE, KANSAS**

**NOTES TO FINANCIAL STATEMENTS**

For the Year Ended December 31, 2012

**NOTE 1 - SUMMARY OF ACCOUNTING POLICIES – Continued**

**Assets and Liabilities**

**Deposits**

custody receipts issued by a third-party bank in the City's name. The third-party bank holding the pledged securities is independent of the pledging bank. The pledged securities are held under a tri-party custodial agreement signed by all three parties: the City, the pledging bank and the independent third-party bank holding the pledged securities.

**Budgetary Information**

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds, and enterprise funds. The statutes provide the following sequence and timetable in the adoption of the legal annual budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1<sup>st</sup>.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5<sup>th</sup>.
3. Public hearing on or before August 15<sup>th</sup>, but at least ten days after publication of notice of hearing. Adoption of the final budget on or before August 25<sup>th</sup>.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for the current year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures.

All legal annual operating budgets are prepared using the modified accrual basis of accounting modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, agency funds and the following special revenue funds:

Utility Reserve Fund	Utility Improvement Sales Tax Fund
Special Machinery Fund	Fire Improvement Reserve Fund
Police Improvement Reserve Fund	Park Improvement Reserve Fund
Street Improvement Reserve Fund	Public Works Improvement Reserve

Spending in funds which are not subject to the legal annual operating budget requirements

**CITY OF WELLSVILLE**  
WELLSVILLE, KANSAS

**NOTES TO FINANCIAL STATEMENTS**  
For the Year Ended December 31, 2012

**NOTE 1 - SUMMARY OF ACCOUNTING POLICIES – Continued**

are controlled by federal regulation, other statutes, or by the use of internal spending limits established by the governing body.

**NOTE 2 – LONG TERM DEBT**

On March 27, 2003, the city of Wellsville, Kansas issued general obligation bonds in the amount of \$209,163 with interest rate of 4.25% to 5.00% to provide funds for the retirement of the 2002 Temporary Note issued for the West Wellsville Benefit District capital project. Principal of, and interest on, the bonds are payable from special assessment's ad valorem taxes which have been levied on property located within the Benefit District. Principal payments of \$4,163 begin September 1, 2004 and are due annually thereafter thru September 1, 2018. At December 31, 2012, the remaining principal balance was \$105,000.

The City of Wellsville, Kansas entered into a loan agreement with the Kansas Department of Health and Environment (KDHE) effective as of May 26, 2001 and Amendment No.2 effective as of July 1, 2004 whereby KDHE will loan an amount not to exceed \$2,651,611 to the City for the purpose of financing wastewater treatment facilities. The loan agreement provides for interest at 3.11% per annum on the unpaid principal balance and requires the City to collect revenues from the wastewater treatment system sufficient in amount to pay the cost of the operation and maintenance of the wastewater treatment system, pay the principal of and interest on the loan as and when the same become due, and pay all other amounts due under the loan agreement. Loan payments of \$83,571 began March 15, 2005 and are due semi-annually thereafter thru March 1, 2024. At December 31, 2012, the remaining principal balance was \$1,547,011. The following schedule shows the changes in long-term debt and related maturities.

Issue and Date	Interest Rate	Original Amount	Balance 1/1/2012	Additions	Principal Payments	Balance 12/31/2012	Interest Paid
3/1/2003 Special Assessment	4.25% to 5.00%	\$209,163	\$120,000	-	\$15,000	\$105,000	\$4,797
5/31/2001 KDHE Revolving Loan	3.11%	2,651,611	1,663,322	-	116,311	1,547,011	55,202
Total Indebtedness		<u>\$ 2,860,774</u>	<u>\$ 1,783,322</u>	<u>\$ -</u>	<u>\$ 131,311</u>	<u>\$ 1,652,011</u>	<u>\$ 59,999</u>

**Maturity  
Schedule**

	Principal Due	Interest Due
2013	\$ 138,795	\$ 47,983
2014	142,361	43,854
2015	146,029	39,601
2016	154,804	35,226
2017	163,579	30,851
2018-2023	<u>906,443</u>	<u>81,995</u>
	<u>\$ 1,652,011</u>	<u>\$ 279,510</u>



**CITY OF WELLSVILLE  
WELLSVILLE, KANSAS**

**NOTES TO FINANCIAL STATEMENTS**  
For the Year Ended December 31, 2012

**NOTE 3 DEFINED BENEFIT PENSION PLAN**

The City of Wellsville Kansas Public Employees Retirement System (KPERS), a cost sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing KPERS (611 South Kansas Avenue; Topeka, KS 66603-3803) or by calling 1-888-275-5737.

Funding policy. K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at 4 percent of covered salary. The employer collects and remits member-employee contributions according to the provisions of Section 414(h) of the Internal Revenue Code. State law provides that the employer contribution rate be determined annually based on the results of an annual actuarial valuation. KPERS are funded on an actuarial valuation. KPERS are funded on an actuarial reserve basis. State law sets a limitation on annual increases in the contribution rates for KPERS employers. The employer rates established by statute for January 1 to December 31, 2012 was 8.34%. The City employer contributions to KPERS for the years ending December 31, 2012, 2011 and 2010, were \$34,814, \$32,587, and \$28,278 respectively, equal to the statutory required contributions for each year.

**NOTE 4 - COMPENSATED ABSENCES**

The City's policy regarding vacation leave allows employees to earn vacation time based upon length of service. Annual vacation time is payable upon termination of employment. Sick leave may be accumulated to a maximum of 90 days. Upon termination of employment, all accrued sick leave shall be lost and have no monetary value except when the employee retires, is permanently disabled or dies. At December 31, 2012, the City has estimated the cost of accumulated sick pay or vacation time at \$ 42,250.

**NOTE 5 - INTERFUND TRANSACTIONS**

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Statutory Authority</u>	<u>Amount</u>
General Fund	Public Works Equip Reserve	K.S.A. 12-1117	\$ 15,000
General Fund	Street Improvement Reserve	K.S.A. 12-1117	25,000
General Fund	Police Improvement Reserve	K.S.A. 12-1117	10,000
General Fund	Capital Improvement	K.S.A. 12-1117	20,825
Employee Benefit	Employee Benefit Trust	K.S.A. 12-16,102	12,310

**NOTE 6 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

Management was not aware of statutory violations.

**NOTE 7 – LITIGATION**

The City is a party to various claims, none of which is expected to have a material financial impact on the City.



## CITY OF WELLSVILLE, KANSAS

**Summary of Expenditures – Actual and Budget**

Regulatory Basis

For the Year Ended December 31, 2012

<u>Funds</u>	<u>Certified Budget</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Governmental Type Funds:</b>					
General	\$ 730,104	\$ -	\$ 730,104	\$ 664,325	\$ 65,779
<b>Special Revenue Funds:</b>					
Employee Benefit	90,360	-	90,360	86,789	3,571
Special Tort Claim	26,500	-	26,500	26,500	-
Library	60,085	-	60,085	59,292	793
Library Employee Benefit	6,915	-	6,915	6,749	166
Capital Improvement	43,850	-	43,850	15,648	28,202
Special Highway	47,572	-	47,572	46,775	797
Special Machinery	56,887	-	56,887	-	56,887
Sidewalk Improvement	88,832	-	88,832	75,590	13,242
<b>Debt Service Fund:</b>					
Bond and Interest	28,497	-	28,497	19,798	8,699
<b>Proprietary Type Funds:</b>					
Water/ Sewer Utility Operating	898,690	-	898,690	747,790	150,900
Refuse Utility	100,000	-	100,000	84,914	15,086

The accompanying notes to financial statements are an integral part of this statement.

## CITY OF WELLSVILLE, KANSAS

**General Fund**

## Schedule of Receipts and Expenditures – Actual and Budget

## Regulatory Basis

For the year ended December 31, 2012

(With Comparative Actual Amounts for the Year Ended December 31, 2011)

	Current Year		Variance	Prior Year
	Budget	Actual	Favorable (Unfavorable)	Actual
<b>Cash Receipts</b>				
Ad Valorem Property Taxes	\$ 291,719	\$ 297,848	\$ 6,129	\$ 269,678
Delinquent Property Tax	-	17,081	17,081	15,927
Motor Vehicle Taxes	39,574	49,821	10,247	49,873
Special Assessment Street	1,000	-	(1,000)	-
Federal Grant Revenue	-	-	-	17,133
Local Sales Tax	131,000	152,773	21,773	143,980
Local Alcoholic Liquor Tax	-	943	943	1,006
Utility Franchise Tax	50,000	53,096	3,096	59,500
Police Fines	20,000	16,205	(3,795)	33,147
Building, License and Permits	2,000	14,221	12,221	9,746
Swimming Pool Admissions	7,600	16,662	9,062	6,247
Cemetery Fees	3,000	7,075	4,075	7,775
Reimbursed Expenses	-	14,293	14,293	978
Interest on Idle Funds	-	2,610	2,610	3,935
Total Cash Receipts	545,893	642,628	96,735	618,925
<b>Expenditures</b>				
General Administration	128,000	109,818	18,182	120,054
Police Department	251,300	231,416	19,884	242,058
Fire Department	74,730	71,517	3,213	65,391
Parks Department	23,300	24,179	(879)	18,132
Pool Operations	33,000	26,784	6,216	29,937
Street Department	107,000	77,783	29,217	79,302
Planning Department	36,700	36,699	1	35,533
Public Works	12,750	-	12,750	-
Emergency Preparedness	10,000	-	10,000	-
Bea Peck Animal Shelter	1,000	-	1,000	-
Cemetery Maintenance	16,500	15,304	1,196	15,839
Total expenditures	694,280	593,500	100,780	606,246
<b>Receipts Over (Under) Expenditures</b>	(148,387)	49,128	197,515	12,679
<b>Other Financing Sources (Uses)</b>				
Operating transfers out	(35,824)	(70,825)	(35,001)	(34,000)
Total other financing sources (uses)	(35,824)	(70,825)	(35,001)	(34,000)
<b>Receipts and Other Sources Over (Under) Expenditures and Other Uses</b>	(184,211)	(21,697)	162,514	(21,321)
<b>Unencumbered Cash Balance - Beginning</b>	194,211	324,627	130,416	338,718
<b>Prior Year Cancelled Encumbrance</b>	-	-	-	7,230
<b>Unencumbered Cash Balance - Ending</b>	\$ 10,000	\$ 302,930	\$ 292,930	\$ 324,627

The accompanying notes to financial statements are an integral part of this statement.

## CITY OF WELLSVILLE, KANSAS

**Employee Benefit Fund**Schedule of Receipts and Expenditures – Actual and Budget  
Regulatory Basis

For the year ended December 31, 2012

(With Comparative Actual Amounts for the Year Ended December 31, 2011)

	Current Year		Variance Favorable (Unfavorable)	Prior Year Actual
	Budget	Actual		
<b>Cash Receipts</b>				
Ad Valorem Property Taxes	\$ 68,730	\$ 70,172	\$ 1,442	\$ 64,292
Delinquent Property Tax		3,262	3,262	2,918
Motor Vehicle Taxes	9,441	11,694	2,253	9,347
Interest on Idle Funds	-	-	-	-
Total Cash Receipts	<u>78,171</u>	<u>85,128</u>	<u>6,957</u>	<u>76,557</u>
<b>Expenditures</b>				
Social Security Payroll Taxes	30,600	25,910	4,690	28,169
Unemployment Taxes	5,150	6,482	(1,332)	2,573
KPERS Retirement	14,500	21,087	(6,587)	21,071
Insurance Health Life	27,800	21,000	6,800	21,280
Total expenditures	<u>78,050</u>	<u>74,479</u>	<u>3,571</u>	<u>73,093</u>
<b>Receipts Over (Under) Expenditures</b>	<u>121</u>	<u>10,649</u>	<u>10,528</u>	<u>3,464</u>
<b>Other Financing Sources (Uses)</b>				
Operating transfers out	(12,310)	(12,310)	-	-
Total other financing sources (uses)	<u>(12,310)</u>	<u>(12,310)</u>	<u>-</u>	<u>-</u>
<b>Receipts and Other Sources Over (Under) Expenditures and Other Uses</b>	<u>(12,189)</u>	<u>(1,661)</u>	<u>10,528</u>	<u>3,464</u>
<b>Unencumbered Cash Balance - Beginning</b>	<u>12,189</u>	<u>13,855</u>	<u>1,666</u>	<u>10,391</u>
<b>Unencumbered Cash Balance - Ending</b>	<u>\$ -</u>	<u>\$ 12,194</u>	<u>\$ 12,194</u>	<u>\$ 13,855</u>

The accompanying notes to financial statements are an integral part of this statement.



## CITY OF WELLSVILLE, KANSAS

**Special Tort Claim Fund**Schedule of Receipts and Expenditures – Actual and Budget  
Regulatory Basis

For the year ended December 31, 2012

(With Comparative Actual Amounts for the Year Ended December 31, 2011)

	Current Year			
	Budget	Actual	Variance Favorable (Unfavorable)	Prior Year Actual
<b>Cash Receipts</b>				
Ad Valorem Property Taxes	\$ 22,041	\$ 22,754	\$ 713	\$ 21,562
Delinquent Property Tax		1,153	1,153	947
Special Assessment Weed Control		1,985	1,985	1,794
Motor Vehicle Taxes	3,165	3,715	550	2,815
Total Cash Receipts	25,206	29,607	4,401	27,118
<b>Expenditures</b>				
Insurance Property and Liability	26,500	26,500	-	25,567
Total expenditures	26,500	26,500	-	25,567
<b>Receipts Over (Under) Expenditures</b>	(1,294)	3,107	4,401	1,551
<b>Other Financing Sources (Uses)</b>				
Operating transfers in	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<b>Receipts and Other Sources Over (Under) and Expenditures and Other Uses</b>	(1,294)	3,107	4,401	1,551
<b>Unencumbered Cash Balance - Beginning</b>	1,294	3,777	2,483	2,226
<b>Unencumbered Cash Balance - Ending</b>	\$ -	\$ 6,884	\$ 6,884	\$ 3,777

The accompanying notes to financial statements are an integral part of this statement.

## CITY OF WELLSVILLE, KANSAS

**Library Levy Fund**Schedule of Receipts and Expenditures – Actual and Budget  
Regulatory Basis

For the year ended December 31, 2012

(With Comparative Actual Amounts for the Year Ended December 31, 2011)

	Current Year			Prior Year
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
<b>LIBRARY FUND</b>				
<b>Cash Receipts</b>				
Ad Valorem Property Taxes	\$ 46,762	\$ 47,753	\$ 991	\$ 47,827
Delinquent Property Tax	-	2,779	2,779	2,585
Motor Vehicle Taxes	7,021	8,759	1,738	7,969
Total Cash Receipts	53,783	59,291	5,508	58,381
<b>Expenditures</b>				
Appropriation to Library Board	60,085	59,292	793	58,381
Total expenditures	60,085	59,292	793	58,381
<b>Receipts Over (Under) Expenditures</b>	(6,302)	(1)	6,301	-
<b>Receipts and Other Sources Over (Under) Expenditures and Other Uses</b>	(6,302)	(1)	6,301	-
<b>Unencumbered Cash Balance - Beginning</b>	6,302	7,219	917	7,219
<b>Unencumbered Cash Balance - Ending</b>	\$ -	\$ 7,218	\$ 7,218	\$ 7,219
<b>LIBRARY EMPLOYEE BENEFITS</b>				
<b>Cash Receipts</b>				
Ad Valorem Property Taxes	\$ 5,265	\$ 5,386	\$ 121	\$ 5,821
Delinquent Property Tax		316	316	288
Motor Vehicle Taxes	853	1,047	194	867
Total Cash Receipts	6,118	6,749	631	6,976
<b>Expenditures</b>				
Appropriation to Library Board	6,915	6,749	166	6,915
Total expenditures	6,915	6,749	166	6,915
<b>Receipts Over (Under) Expenditures</b>	(797)	-	797	61
<b>Receipts and Other Sources Over (Under) Expenditures and Other Uses</b>	(797)	-	797	61
<b>Unencumbered Cash Balance - Beginning</b>	797	792	(5)	731
<b>Unencumbered Cash Balance - Ending</b>	\$ -	\$ 792	\$ 792	\$ 792

The accompanying notes to financial statements are an integral part of this statement.

## CITY OF WELLSVILLE, KANSAS

**Capital Improvement Fund**Schedule of Receipts and Expenditures – Actual and Budget  
Regulatory Basis

For the year ended December 31, 2012

(With Comparative Actual Amounts for the Year Ended December 31, 2011)

	Current Year			Prior Year
	Budget	Actual	Variance- Favorable (Unfavorable)	Actual
<b>Cash Receipts</b>				
Park Impact Fees	-	-	-	-
State reimbursement abatement	-	-	-	-
Investment Income	-	-	-	277
Total Cash Receipts	-	-	-	277
<b>Expenditures</b>				
State reimbursement abatement	-	-	-	-
Emergency Preparedness		9,312	(9,312)	-
Building Improvements	43,850	6,336	37,514	6,884
Total expenditures	43,850	15,648	28,202	6,884
<b>Receipts Over (Under) Expenditures</b>	(43,850)	(15,648)	28,202	(6,607)
<b>Other Financing Sources (Uses)</b>				
Operating transfers in	10,825	20,825	10,000	-
Total other financing sources (uses)	10,825	20,825	10,000	-
<b>Receipts and Other Sources Over (Under) Expenditures and Other Uses</b>	(33,025)	5,177	38,202	(6,607)
<b>Unencumbered Cash Balance - Beginning</b>	33,025	26,418	(7,601)	33,025
<b>Prior Year Cancelled Encumbrance</b>			-	
<b>Unencumbered Cash Balance - Ending</b>	\$ -	\$ 31,595	\$ 30,601	\$ 26,418

The accompanying notes to financial statements are an integral part of this statement.



## CITY OF WELLSVILLE, KANSAS

**Special Highway Fund**Schedule of Receipts and Expenditures – Actual and Budget  
Regulatory Basis

For the year ended December 31, 2012

(With Comparative Actual Amounts for the Year Ended December 31, 2011)

	Current Year		Variance- Favorable (Unfavorable)	Prior Year Actual
	Budget	Actual		
<b>Cash Receipts</b>				
State Payments Gas Tax	\$ 47,040	\$ 48,056	\$ 1,016	\$ 46,507
Total Cash Receipts	47,040	48,056	1,016	46,507
<b>Expenditures</b>				
Streets and Highways	37,572	46,775	(9,203)	37,241
Total expenditures	37,572	46,775	(9,203)	37,241
<b>Receipts Over (Under) Expenditures</b>	9,468	1,281	(8,187)	9,266
<b>Other Financing Sources (Uses)</b>				
Operating transfers out	(10,000)	-	10,000	(10,000)
Total other financing sources (uses)	(10,000)	-	10,000	(10,000)
<b>Receipts and Other Sources Over (Under) Expenditures and Other Uses</b>	(532)	1,281	1,813	(734)
<b>Unencumbered Cash Balance - Beginning</b>	532	1,041	509	1,775
<b>Unencumbered Cash Balance - Ending</b>	\$ -	\$ 2,322	\$ 2,322	\$ 1,041

The accompanying notes to financial statements are an integral part of this statement.

## CITY OF WELLSVILLE, KANSAS

**Special Machinery Fund**Schedule of Receipts and Expenditures – Actual and Budget  
Regulatory Basis

For the year ended December 31, 2012

(With Comparative Actual Amounts for the Year Ended December 31, 2011)

	Current Year			Prior Year Actual
	Budget	Actual	Variance- Favorable (Unfavorable)	
<b>Cash Receipts</b>				
Insurance reimbursement	\$ -	\$ -	\$ -	\$ -
Total Cash Receipts	-	-	-	-
<b>Expenditures</b>				
Streets and Highways	-	-	-	-
Public Works Equipment	56,887	-	56,887	13,236
Total expenditures	56,887	-	56,887	13,236
<b>Receipts Over (Under) Expenditures</b>	(56,887)	-	56,887	(13,236)
<b>Other Financing Sources (Uses)</b>				
Operating transfers in	10,000	-	(10,000)	10,000
Total other financing sources (used)	10,000	-	(10,000)	10,000
<b>Receipts and Other Sources Over (Under) Expenditures and Other Uses</b>	(46,887)	-	46,887	(3,236)
<b>Unencumbered Cash Balance - Beginning</b>	46,887	43,651	(3,236)	46,887
<b>Unencumbered Cash Balance - Ending</b>	\$ -	\$ 43,651	\$ 43,651	\$ 43,651

The accompanying notes to financial statements are an integral part of this statement.

## CITY OF WELLSVILLE, KANSAS

**Sidewalk Improvement Fund**Schedule of Receipts and Expenditures – Actual and Budget  
Regulatory Basis

For the year ended December 31, 2012

(With Comparative Actual Amounts for the Year Ended December 31, 2011)

	Current Year			
	Budget	Actual	Variance- Favorable (Unfavorable)	Prior Year Actual
<b>Cash Receipts</b>				
Local Sales Tax	\$ 60,000	\$ 92,095	\$ 32,095	\$ 82,075
Interest on Idle Funds		9	9	53
Total Cash Receipts	<u>60,000</u>	<u>92,104</u>	<u>32,104</u>	<u>82,128</u>
<b>Expenditures</b>				
Sidewalk Improvements	<u>88,832</u>	<u>75,590</u>	<u>13,242</u>	<u>87,921</u>
Total expenditures	<u>88,832</u>	<u>75,590</u>	<u>13,242</u>	<u>87,921</u>
<b>Receipts Over (Under) Expenditures</b>	<u>(28,832)</u>	<u>16,514</u>	<u>45,346</u>	<u>(5,793)</u>
<b>Other Financing Sources (Uses)</b>				
Operating transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Receipts and Other Sources Over (Under) Expenditures and Other Uses</b>	<u>(28,832)</u>	<u>16,514</u>	<u>45,346</u>	<u>(5,793)</u>
<b>Unencumbered Cash Balance - Beginning</b>	<u>28,832</u>	<u>37,905</u>	<u>9,073</u>	<u>43,698</u>
<b>Unencumbered Cash Balance - Ending</b>	<u>\$ -</u>	<u>\$ 54,419</u>	<u>\$ 54,419</u>	<u>\$ 37,905</u>

The accompanying notes to financial statements are an integral part of this statement.



## CITY OF WELLSVILLE, KANSAS

**Equipment Reserve Fund**

Schedule of Receipts and Expenditures – Actual Only\*

Regulatory Basis

For the year ended December 31, 2012

(With Comparative Actual Amounts for the Year Ended December 31, 2011)

	Current Year Actual	Prior Year Actual
<b>Fire Improvement Reserve</b>		
<b>Cash Receipts</b>		
Memorials and other donations	\$ 512	\$ 1,750
Equipment grant	-	-
Total Cash Receipts	<u>512</u>	<u>1,750</u>
<b>Expenditures</b>		
Capital Improvements	-	9,137
Total expenditures	<u>-</u>	<u>9,137</u>
<b>Receipts Over (Under) Expenditures</b>	<u>512</u>	<u>(7,387)</u>
<b>Other Financing Sources (Uses)</b>		
Operating transfers in	-	5,000
Total other financing sources (uses)	<u>-</u>	<u>5,000</u>
<b>Receipts and Other Sources Over (Under) Expenditures and Other Uses</b>	<u>512</u>	<u>(2,387)</u>
<b>Unencumbered Cash Balance - Beginning</b>	<u>43,332</u>	<u>45,719</u>
<b>Unencumbered Cash Balance - Ending</b>	<u>\$ 43,844</u>	<u>\$ 43,332</u>
<i>*This fund is not required to be budgeted.</i>		
	Current Year Actual	Prior Year Actual
<b>Police Improvement Reserve</b>		
<b>Cash Receipts</b>		
Reimbursed Expenses	\$ -	\$ -
Memorials and other donations	-	-
Total Cash Receipts	<u>-</u>	<u>-</u>
<b>Expenditures</b>		
Capital Improvements	-	-
Total expenditures	<u>-</u>	<u>-</u>
<b>Receipts Over (Under) Expenditures</b>	<u>-</u>	<u>-</u>
<b>Other Financing Sources (Uses)</b>		
Operating transfers in	10,000	-
Total other financing sources (uses)	<u>10,000</u>	<u>-</u>
<b>Receipts and Other Sources Over (Under) Expenditures and Other Uses</b>	<u>10,000</u>	<u>-</u>
<b>Unencumbered Cash Balance - Beginning</b>	<u>-</u>	<u>-</u>
<b>Unencumbered Cash Balance - Ending</b>	<u>\$ 10,000</u>	<u>\$ -</u>
<i>*This fund is not required to be budgeted.</i>		

The accompanying notes to financial statements are an integral part of this statement.

## CITY OF WELLSVILLE, KANSAS

**Equipment Reserve Fund**Schedule of Receipts and Expenditures – Actual Only\*  
Regulatory Basis

For the year ended December 31, 2012

(With Comparative Actual Amounts for the Year Ended December 31, 2011)

	Current Year Actual	Prior Year Actual
<b>Park Improvement Reserve</b>		
<b>Cash Receipts</b>		
Memorials and other donations	\$ -	\$ -
Equipment grant	-	-
Total Cash Receipts	-	-
<b>Expenditures</b>		
Capital Improvements	-	-
Total expenditures	-	-
<b>Receipts Over (Under) Expenditures</b>	-	-
<b>Other Financing Sources (Uses)</b>		
Operating transfers in	-	5,000
Total other financing sources (uses)	-	5,000
<b>Receipts and Other Sources Over (Under) Expenditures and Other Uses</b>	-	5,000
<b>Unencumbered Cash Balance - Beginning</b>	5,000	-
<b>Unencumbered Cash Balance - Ending</b>	\$ 5,000	\$ 5,000
<i>*This fund is not required to be budgeted.</i>		

	Current Year Actual	Prior Year Actual
<b>Street Improvement Reserve</b>		
<b>Cash Receipts</b>		
Reimbursed Expenses	\$ -	\$ -
Memorials and other donations	-	-
Total Cash Receipts	-	-
<b>Expenditures</b>		
Capital Improvements	-	-
Total expenditures	-	-
<b>Receipts Over (Under) Expenditures</b>	-	-
<b>Other Financing Sources (Uses)</b>		
Operating transfers in	25,000	24,000
Total other financing sources (uses)	25,000	24,000
<b>Receipts and Other Sources Over (Under) Expenditures and Other Uses</b>	25,000	24,000
<b>Unencumbered Cash Balance - Beginning</b>	24,000	-
<b>Unencumbered Cash Balance - Ending</b>	\$ 49,000	\$ 24,000
<i>*This fund is not required to be budgeted.</i>		

The accompanying notes to financial statements are an integral part of this statement.

## CITY OF WELLSVILLE, KANSAS

**Equipment and Employee Benefit Trust Reserve**  
 Schedule of Receipts and Expenditures – Actual Only\*  
 Regulatory Basis

For the year ended December 31, 2012

(With Comparative Actual Amounts for the Year Ended December 31, 2011)

	Current Year Actual	Prior Year Actual
<b>Public Works Equipment Reserve</b>		
<b>Cash Receipts</b>		
Memorials and other donations	\$ -	\$ -
Equipment grant	-	-
Total Cash Receipts	-	-
<b>Expenditures</b>		
Capital Improvements	-	-
Total expenditures	-	-
<b>Receipts Over (Under) Expenditures</b>	-	-
<b>Other Financing Sources (Uses)</b>		
Operating transfers in	15,000	-
Total other financing sources (uses)	15,000	-
<b>Receipts and Other Sources Over (Under) Expenditures and Other Uses</b>	15,000	-
<b>Unencumbered Cash Balance - Beginning</b>	-	-
<b>Unencumbered Cash Balance - Ending</b>	\$ 15,000	\$ -

*\*This fund is not required to be budgeted.*

	Current Year Actual	Prior Year Actual
<b>Employee Benefit Trust Reserve</b>		
<b>Cash Receipts</b>		
Reimbursed Expenses	\$ -	\$ -
Memorials and other donations	-	-
Total Cash Receipts	-	-
<b>Expenditures</b>		
Payroll Taxes and Benefits	-	-
Total expenditures	-	-
<b>Receipts Over (Under) Expenditures</b>	-	-
<b>Other Financing Sources (Uses)</b>		
Operating transfers in	12,310	-
Total other financing sources (uses)	12,310	-
<b>Receipts and Other Sources Over (Under) Expenditures and Other Uses</b>	12,310	-
<b>Unencumbered Cash Balance - Beginning</b>	-	-
<b>Unencumbered Cash Balance - Ending</b>	\$ 12,310	\$ -

*\*This fund is not required to be budgeted.*

The accompanying notes to financial statement are an integral part of this statement.



## CITY OF WELLSVILLE, KANSAS

**Bond and Interest Fund**

## Schedule of Receipts and Expenditures – Actual and Budget

## Regulatory Basis

For the year ended December 31, 2012

(With Comparative Actual Amounts for the Year Ended December 31, 2011)

	Current Year			Prior Year Actual
	Budget	Actual	Variance- Favorable (Unfavorable)	
<b>Cash Receipts</b>				
Ad Valorem Property Taxes		\$ -	\$ -	\$ -
Delinquent Property Tax		169	169	279
Motor Vehicle Taxes	-	11	11	58
West Benefit District Special Assessments		19,692	19,692	21,171
Total Cash Receipts	-	19,872	19,872	21,508
<b>Expenditures</b>				
Bond Principal	\$ 15,000	\$ 15,000	\$ -	\$ 15,000
Bond Interest	4,797	4,798	(1)	5,308
Temporary Note Interest	8,700		8,700	
Bond Commission and Fees	-	-	-	-
Total expenditures	28,497	19,798	8,699	20,308
<b>Receipts Over (Under) Expenditures</b>	(28,497)	74	28,571	1,200
<b>Other Financing Sources (Uses)</b>				
Operating transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
<b>Receipts and Other Sources Over (Under) Expenditures and Other Uses</b>	(28,497)	74	28,571	1,200
<b>Unencumbered Cash Balance - Beginning</b>	42,863	45,419	2,556	44,219
<b>Unencumbered Cash Balance - Ending</b>	\$ 14,366	\$ 45,493	\$ 31,127	\$ 45,419

The accompanying notes to financial statements are an integral part of this statement.

## CITY OF WELLSVILLE, KANSAS

**Water/Sewer Utility Operating Fund**

## Schedule of Receipts and Expenditures – Actual and Budget

## Regulatory Basis

For the year ended December 31, 2012

(With Comparative Actual Amounts for the Year Ended December 31, 2011)

	Current Year			
	Budget	Actual	Variance- Favorable (Unfavorable)	Prior Year Actual
<b>Cash Receipts</b>				
Utility Usage Charges	\$ 705,000	\$ 734,531	\$ 29,531	\$ 681,175
Utility Connection Tap Fees		1,250	1,250	1,250
Tank Collections	3,000	8,606	5,606	5,227
Utility Deposits and Charges		9,947	9,947	11,623
Reimbursed Expenses	-	1,589	1,589	1,200
Investment income		3,840	3,840	5,207
Total Cash Receipts	708,000	759,763	51,763	705,682
<b>Operating Expenditures</b>				
Cost of Water	230,000	246,859	(16,859)	220,997
Water Office Expense	75,990	81,901	(5,911)	60,264
Payroll Taxes and Benefits	37,750	19,343	18,407	24,387
Transmission and Distribution Payroll	189,000	105,071	83,929	100,052
Transmission and Distribution Services	37,750	13,466	24,284	11,775
Transmission and Distribution Supplies	25,500	56,723	(31,223)	23,568
Sewer Operation Expenses	91,700	19,007	72,693	107,540
Improvements	10,500	33,537	(23,037)	-
Sales Tax	5,500	4,741	759	5,297
Total Operating expenditures	703,690	580,648	123,042	553,880
<b>Receipts Over (Under) Expenditures</b>	4,310	179,115	174,805	151,802
<b>Other Financing Sources (Uses)</b>				
KDHE Revolving Loan Payments	(185,000)	(167,142)	17,858	(171,495)
Operating transfers in	-	-	-	-
Operating transfers out	(10,000)	-	10,000	-
Total other financing sources (uses)	(195,000)	(167,142)	27,858	(171,495)
<b>Receipts and Other Sources Over (Under) Expenditures and Other Uses</b>	(190,690)	11,973	202,663	(19,693)
<b>Unencumbered Cash Balance - Beginning</b>	260,801	392,008	131,207	411,701
<b>Unencumbered Cash Balance - Ending</b>	\$ 70,111	\$ 403,981	\$ 333,870	\$ 392,008

The accompanying notes to financial statements are an integral part of this statement.

## CITY OF WELLSVILLE, KANSAS

**Refuse Utility**Schedule of Receipts and Expenditures – Actual and Budget  
Regulatory Basis

For the year ended December 31, 2012

(With Comparative Actual Amounts for the Year Ended December 31, 2011)

	Current Year			
	Budget	Actual	Variance- Favorable (Unfavorable)	Prior Year Actual
<b>Cash Receipts</b>				
Refuse Charges	\$ 100,000	\$ 85,591	\$ (14,409)	\$ 84,380
Total Cash Receipts	100,000	85,591	(14,409)	84,380
<b>Expenditures</b>				
Contractual Refuse Service	100,000	84,914	15,086	84,947
Total expenditures	100,000	84,914	15,086	84,947
<b>Receipts Over (Under) Expenditures</b>	-	677	677	(567)
<b>Other Financing Sources (Uses)</b>				
Operating transfers in	-	-	-	-
Total other financing sources (uses)	-	-	677	-
<b>Receipts and Other Sources Over (Under) Expenditures and Other Uses</b>	-	677	677	(567)
<b>Unencumbered Cash Balance - Beginning</b>	713	146	(567)	713
<b>Unencumbered Cash Balance - Ending</b>	\$ 713	\$ 823	\$ 110	\$ 146

The accompanying notes to financial statements are an integral part of this statement.



## CITY OF WELLSVILLE, KANSAS

**Utility Improvement Sales Tax Fund**

Schedule of Receipts and Expenditures – Actual Only\*

Regulatory Basis

For the year ended December 31, 2012

(With Comparative Actual Amounts for the Year Ended December 31, 2011)

	Current Year Actual	Prior Year Actual
<b>Cash Receipts</b>		
Local Sales Tax	\$ 92,095	\$ 82,087
Investment Income	207	635
Total Cash Receipts	<u>92,302</u>	<u>82,722</u>
<b>Expenditures</b>		
Capital Improvements	<u>184,955</u>	<u>150,987</u>
Total expenditures	<u>184,955</u>	<u>150,987</u>
<b>Receipts Over (Under) Expenditures</b>	<u>(92,653)</u>	<u>(68,265)</u>
<b>Other Financing Sources (Uses)</b>		
Operating transfers out	-	-
Operating transfers in	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>
<b>Receipts and Other Sources Over (Under) Expenditures and Other Uses</b>	<u>(92,653)</u>	<u>(68,265)</u>
<b>Unencumbered Cash Balance - Beginning</b>	<u>238,837</u>	<u>307,102</u>
<b>Unencumbered Cash Balance - Ending</b>	<u>\$ 146,184</u>	<u>\$ 238,837</u>

*\*This fund is not required to be budgeted.*

The accompanying notes to financial statements are an integral part of this statement.

## CITY OF WELLSVILLE, KANSAS

**Water/Sewer Utility Reserve Fund**Schedule of Receipts and Expenditures – Actual Only\*  
Regulatory Basis

For the year ended December 31, 2012

(With Comparative Actual Amounts for the Year Ended December 31, 2011)

	Current Year Actual	Prior Year Actual
<b>Cash Receipts</b>		
Utility Connection Impact Fees	\$ 5,289	\$ 22,150
Investment Income	358	239
Total Cash Receipts	<u>5,647</u>	<u>22,389</u>
<b>Expenditures</b>		
Capital Improvements	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>-</u>
<b>Receipts Over (Under) Expenditures</b>	<u>5,647</u>	<u>22,389</u>
<b>Other Financing Sources (Uses)</b>		
Operating transfers out	-	-
Operating transfers in	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>
<b>Receipts and Other Sources Over (Under) Expenditures and Other Uses</b>	5,647	22,389
<b>Unencumbered Cash Balance - Beginning</b>	153,175	130,786
<b>Unencumbered Cash Balance - Ending</b>	<u>\$ 158,822</u>	<u>\$ 153,175</u>

*\*This fund is not required to be budgeted.*

The accompanying notes to financial statements are an integral part of this statement.

## CITY OF WELLSVILLE, KANSAS

**Cemetery Perpetual Care Fund**

Schedule of Receipts and Expenditures – Actual Only\*

Regulatory Basis

For the year ended December 31, 2012

(With Comparative Actual Amounts for the Year Ended December 31, 2011)

	Current Year Actual	Prior Year Actual
<b>Cash Receipts</b>		
Perpetual care Fees	\$ 425	\$ 600
Investment Income	89	168
Total Cash Receipts	514	768
<b>Expenditures</b>		
Cemetery Maintenance	64	118
Total expenditures	64	118
<b>Receipts Over (Under) Expenditures</b>	450	650
<b>Unencumbered Cash Balance - Beginning</b>	40,102	39,452
<b>Unencumbered Cash Balance - Ending</b>	<u>\$ 40,552</u>	<u>\$ 40,102</u>

*\*This fund is not required to be budgeted.*

The accompanying notes to financial statements are an integral part of this statement.



## CITY OF WELLSVILLE, KANSAS

## Schedule of Receipts and Expenditures – Actual Only\*

## Regulatory Basis

## Related Municipal Entity- Wellsville City Library

For the year ended December 31, 2012

(With Comparative Actual Amounts for the Year Ended December 31, 2011)

	General Actual	Building Reserve Actual	General Prior Year Actual
<b>Cash Receipts</b>			
City tax appropriation Library	\$ 59,291	\$ -	\$ 58,381
City tax appropriations Employee Benefit	6,749	-	6,915
Northeast Kansas Library Association	13,935	-	13,400
Grants	150	-	70
State Aid	791	-	839
Memorials and other donations	6,311	76,253	11,985
Interest	1,704	158	641
Library fines and other	1,327	-	1,236
Rental income	620	-	523
Total Cash Receipts	90,878	76,411	93,990
<b>Expenditures</b>			
Salaries and wages	49,488	-	48,182
Payroll taxes and retirement	7,933	-	7,175
Supplies	1,544	-	2,166
Utilities	6,395	-	6,577
Inservice/Children services	2,694	-	2,260
Books and periodicals	10,134	-	10,453
Office expense	364	-	1,792
Miscellaneous	289	-	472
Insurance	100	-	100
Equipment	3,874	-	2,614
Building improvement	-	-	-
Contract services	890	-	750
Repairs and maintenance	2,030	-	96
Total Expenditures	85,735	-	82,637
<b>Receipts Over (Under) Expenditures</b>	5,143	76,411	11,353
<b>Other Financing Sources (Uses)</b>			
Operating transfers in	-	12,345	-
Operating transfers out	(12,345)	-	-
Total other financing sources (uses)	(12,345)	12,345	-
<b>Receipts and Other Sources Over (Under) Expenditures and Other Uses</b>	(7,202)	88,756	11,353
<b>Unencumbered Cash Balance - Beginning</b>	78,380	-	67,027
<b>Unencumbered Cash Balance - Ending</b>	\$ 71,178	\$ 88,756	\$ 78,380

\*This fund is not required to be budgeted.

The accompanying notes to financial statements are an Integral part of this statement.



